# 琉球大学学術リポジトリ

米国管理下の南西諸島状況雑件 日米琉諮問委員会 (代表会合第121回~140回)(7)

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	土地区画整理事業,土地改良事業,琉球開発金融公社,
	琉球政府移管,調査団,鈴木日銀監事,金融調査団,
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オーニと回

69年月月月1日分時3月分

證同委員会 (連)

762号 平(秘极)

8日、7/27回会合

- 人、本便より7日着任したカヤ参学官と米 流名代表に紹介した。
- 2. 名代表は鈴木りかート (働きを除く) を検討した結果、今次リヤートは去る3 月入生した中間リポートと内容的には強 んと差異なきことが明らかとなったこと および本りポートに対する財界各方面か らの入生要請が多いことなどに鑑み、特 ドマスコミを通じた内容の発表はとり行 なわないが、入午の布望には出来るだけ

百鈴木に対し書筒を以て伝達の予定であ

なお、ショットよりを消みを真会にお いて8月26日と目途に起草中の一沖 縄の圣清振興に関するアドコムの役 割」と題するリポートの中に金融の 基礎資料 たる今次鈴木りたートの 内容を取り入れることにしたいしの 意見が出され、日流代表しれを了承 ·LW.

3、沖縄における弁護士、裁判官等の 資格问題につき最近本土法曹号の意。 見発表があったが、ショットより説的 在の資格見許一体化制古は本问题 には触れおうざわところ、アドコムと して本件いかに心得うべきや、本使の 意見を本めた。 よってこの種資

注 意

1. 本電の取扱いは慎重を期せられたい。

2. 本電の主管変更その他については検閲班に

電信写

福間型は沖縄の本土後岸に伴い当然起りうべき宣安課型であり、恒重な検討を 要するが、上記動告当時名代表は、 本件資格間とは本土弁護士会ある いは活胃界の専門的見也からの決 走にまかせおくことが好ましいとの結 論に達した圣輝ある育説明しておい た。

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Recommendations Concerning the Transfer of the Assets of RDLC to GRI

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Suzuki Financial Study Mission

July 1969

### Recommendations

On April 9, 1968 the Advisory Committee to the High Commissioner of the Ryukyu Islands recommended that an Expert Group should prepare recommendations concerning the Transfer of the Assets of the Ryukyu Development Loan Corporation to the Government of the Ryukyu Islands (see Annex 1) and on the 12th of the same month the Advisory Committee released news that it would invite experts to study the transfer of RDLC to GRI (see Annex 2).

In the following month a formal request came from the Advisory Committee through the Prime Minister's Office of the Japanese Government asking me to head an Expert Group to make the study referred to in the above-mentioned Annexes 1 and 2. With the assistance of the United States Civil Administration of the Ryukyu Islands, the Government of the Ryukyu Islands and the Government of Japan, I organized an Expert Group and made the first field survey trip to the Okinawas in July. Since then the Expert Group had several conferences in Naha and Tokyo,

1) to study the question of transferring the assets of RDLC to GRI for administration prior to the reversion of administrative rights to GOJ, giving consideration to the manner in which this transfer could best be made to maximize its contribution to the Okinawan economic progress and to minimize difficulties in connection with the later reversion of administrative rights to GOJ as well as the manner in which the transfer of the assets of RDLC to GRI would result in an efficient system of institutions operating in the loan and development field with minimum of duplication and maximum resources, and

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2) to submit to the Advisory Committee findings and recommendations concerning the manner and timing of the transfer of the Assets of RDIC to GRI.

The Expert Group has made efforts to grasp the facts of Okinawan financial conditions and carried out a careful examination of the question of transferring RDLC to GRI.

In this connection, the Expert Group noted the reference to the opinion of the Comptroller General of the United States to the effect that the USCAR Corporations were established to hold in trust, on behalf of the Okinawan people, assets provided by the United States, for the benefit of the Okinawan people and recognized that since it is a matter, legal as well as political, between the United States Government and the Okinawan people, the Expert Group is not in a position to make any judgement on the context of the United States trustee relationship over RDLC assets.

In March of this year, the Expert Group finalized its report on Facts and Problems, entitled "On Financial Institutions in the Okinawas", after having gone through three stages of study. In the first stage efforts were devoted to fact finding and in the second stage, problems underlying facts were explored and analysed. Then in the third stage the Expert Group was mainly engaged in comparative evaluation of various measures to meet those problems underlying facts with a view to finding ways to answer the request of the Advisory Committee.

The Expert Group has recognized that the economic growth of the Okinawas has been significantly high and the annual growth rate from FY 1955 to FY 1968 was more than 13 per cent on the average, that RDLC as the sole financial institution specialized in long-term development loan,

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has made great contribution to the economic progress of the Okinawas. and that continued existence of such a long-term development loan institution as RDLC is essentially needed not only during the United States administration but also all through the transition period from the United States administration to the Japanese administration and many years under the Japanese administration. However, the Expert Group has recognized that since RDLC is a United States Government financial institution it can not continue to exist after the reversion of the Okinawan administration to GOJ and that it is necessary to find a way to prevent discontinuity or interruption in the system of longterm development loan financing in the Okinawas, especially when it is very obvious that firms and enterprises, engaged in productive activities and services in the Okinawas, have to make preparations and adjustments in a few years prior to the reversion of administration in order to confront new economic atmosphere and circumstances that evolve both in the Okinawas and in the homeland.

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In FY 1969 GRI created Industrial Development Funds Financing Special Account for the purpose of supplying long-term funds for the development of productive activities and services and for the promotion of the economy by supplementing and assisting the financing of ordinary financial institutions. It is reported that the Japanese Government has put ten million dollars into this Special Account in fiscal years 1969 and 1970. The management of lending operations has been entrusted with the Bank of Ryukyus and Okinawa Bank.

RDLC and IDFF Special Account are practically same in their functions as long-term development loan institution and therefore, economically and financially speaking, it is desirable to have them united into a centralized agency to control all Government-provided long-term

funds which are intended to finance economic development. However, in view of such complications of trustee relationships as mentioned above, the Expert Group has paid special consideration to such points as to retain unchanged the legal status of the General Fund contribution to RDLC except separation of management from ownership, to accomplish the above-mentioned unification of RDLC and IDFF Special Account within the context of the United States Trustee Relationship over RDLC Assets, and to continue to retain the identity of the U.S. contribution to the above-mentioned centralized agency. Having considered those points carefully, the Expert Group has decided to make the following recommendations for the step to be taken under the current U.S. administration:

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- 1. A new financial institution (tentatively called, "Okinawa Development Finance Corporation") shall be established with funds made available by USCAR, GRI and GOJ, as an organization of GRI to provide mainly for the development or productive activities and services with medium— and long-term funds, which are, in other ways, not available from private or public sources.
- 2. The existing rights and duties of IDFF Special Account shall be taken over by ODFC, and IDFF Special Account be terminated.
- 3. The existing rights and duties of RDLC shall be taken over by ODFC, and RDLC be terminated. As of the termination of the RDLC, the net worth (excluding the assets related to PL480) of the RDLC shall be registered as General Fund subscription to the capital of ODFC.
- 4. Certificates of the capital subscription shall be issued to GRI and General Fund against respective subscription of the capital.

  Dividend, if any profit, shall be paid.

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5. From the standpoint of minimum duplication and effective utilization of limited funds, some other financial special accounts of GRI should be totally or partially absorbed by ODFC.

6. The organization of ODFC: Firstly, Policy Committee shall be created which will be responsible for deciding all fundamental policy matters of ODFC. The members of the Committee shall be five; one recommended by USCAR, one recommended by GOJ, two recommended by Chief Executive of GRI in consultation with USCAR, and Prosident as ex officio. All the members of the Committee are appointed by Chief Executive of GRI upon approval of the Legislature of the Okinawas. Decision of the Committee shall be made on the majority basis. President as Chairman of the Committee can only exercise casting vote.

Secondly, business operations of ODFC are executed by the officers consisting of President, Vice President and Executive Directors. In addition at least two Auditors shall be appointed.

Thirdly, President and Vice President shall be nominated by Chief Executive of GRI in consultation with USCAR, and be appointed by Chief Executive of GRI upon approval of the Legislature of the Okinawas. Executive Directors shall be appointed by Prosident.

Auditors shall be appointed in the same manner as President. One of the Auditors shall be nominated by USCAR.

ADVISORY COMMITTEE TO THE HIGH COMMISSIONER OF THE RYUKYU ISLANDS NAHA, OKINAWA

9 April, 1968

MEMORANDUM FOR: THE HIGH COMMISSIONER OF THE RYUKYU ISLANDS SUBJECT: Recommend that an Expert Group Prepare Recommendations Concerning the Transfer of the Assets of RDLC to GRI

### Recommendation No. 3

1. In order to make it possible to introduce funds from GOJ and its public corporations, as well as to promote the industries and strengthen the economy of the Ryukyu Islands, the CRI Representative proposed to the AdCom on 2 April 1968 that it recommend to the HICOM that the RDLC be transferred from USCAR to GRI. He pointed out that the Comptroller General of the U.S. had issued an opinion that the USCAR Corporations were established to hold in trust, on behalf of the Okinawan people, assets provided by the U.S. for the benefit of the Okinawan people. Now the GRI has established sufficient autonomy and capability it is advisable to transfer the management of the Corporation to GRI, in the view of the GRI.

2. The Representatives of the AdCom agreed that they should give immediate consideration to the question of transferring the assets of RDLC to the GRI for administration prior to the reversion of administrative rights to GOJ. They further agreed that AdCom should immediately undertake a study of the manner in which this transfer could best be made to maximize its contribution to the development of Okinawan economic progress, and to minimize any difficulties in connection with the later reversion of administrative rights to

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3. The AdCom agreed that such a study would require consideration of the financial institutions of the GRI, as well as the Bank of the Ryukyus, so that the transfer of the assets of RDLC to GRI would result in an efficient system of institutions operating in the loan and development field, with a minimum of duplication and maximum resources.

4. In order to insure a high level of competence and objective analysis the AdCom agreed that a team of experts should be invited to make such a study for the AdCom. Such an expert group should be headed by an outstanding authority in the field, not directly employed by one of the three governments, assisted by appropriate staff, including experts from both Japanese, GRI and USCAR institutions, who would be loaned by their respective governments. The expert group would be requested to initiate its study as soon as possible and submit its findings and recommendations to the AdCom within six months.

5. The Committee recommends to the HICOM that he approve the request by the AdCom that such a study be authorized and that the AdCom take the necessary steps to create an expert group to prepare recommendations to it concerning the manner and timing of the transfer of the assets of RDLC to the GRI.

JIRO TAKASE, GOJ Representative

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HIROSHI SENAGA, GRI Representative

LAURENCE C. VASS, U.S. Representative/Chairman

12 April, 1968

TO: Advisory Committee to the High Commissioner of the Ryukyu Islands

FROM: High Commissioner of the Ryukyu Islands

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F. T. UNGER Lieutenant General, United States Army High Commissioner

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ADVISORY COMMITTEE TO THE HIGH COMMISSIONER

OF THE RYUKYU ISLANDS

NEWS RELEASE

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April 12, 1968

FOR IMMEDIATE RELEASE:

ADVISORY COMMITTEE TO INVITE EXPERTS TO STUDY TRANSFER OF RDLC TO GRI

Naha, Okinawa, Apr. 12 -- The GRI representative proposed to the Advisory Committee that it recommend to the High Commissioner that the RDIC be transferred to GRI, in order to make it possible to introduce funds from GOJ and its public corporations. He pointed out that the GRI has established sufficient autonomy and capability to efficiently manage the corporation. The representatives of the Advisory Committee agreed that they should give immediate consideration to the question of pre-reversion transfer of the corporation to the GRI. They further agreed that the Advisory Committee should immediately undertake a study of the manner in which this transfer could best be made to maximize its contribution to the development of Okinawan economic progress, and to minimize any difficulties in connection with the later reversion of administrative rights to Japan. The Advisory Committee agreed that such a study would require consideration of the financial institutions of the GRI, as well as the Bank of the Ryukyus, so that the transfer of the assets of RDLC to GRI would result in an efficient system of institutions operating in the loan and development field, with a minimum of duplication and a maximum of resources.

In order to insure a high level of competence and objective analysis the Advisory Committee agreed that a team of experts should be invited to make such a study for the Advisory Committee.

The expert group will be requested to initiate its study as soon as possible and submit its findings and recommendations to the Advisory

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Committee within six months. Such an expert group should be headed by an outstanding authority in the field, not directly employed by one of the three governments, assisted by appropriate staff, including experts from Japanese, GRI and USCAR institutions, who would be loaned by their respective governments.

The Committee recommended to the High Commissioner that he approve the request that such a study be authorized and that the Advisory Committee take necessary steps to create an expert group to prepare recommendations to it concerning the manner and timing of the transfer of the RDLC to the

The High Commissioner concurred in this recommendation.

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昭和44年8月21日

日米琉熱問委員会日本国政府代表

の送付について

付属添付

要买班

本信写送付先 総理府総務長官



CONFIDENTIAL IN IN A TURE ADVISORY COMMUTEE

ADVISORY COMMITTEE TO THE HIGH COMMISSIONER OF THE RYUKYU ISLANDS NAHA, OKINAWA

14 August 1969

### OFFICIAL MINUTES

SUBJECT:

One Hundred-twenty-seventh Meeting of the Advisory Committee to the High Commissioner of the Ryukyu Islands, 1000 hours, 8 August 1969

Participants:

Members:

Mr: Takase, GOJ Representative

Mr. Senaga, GRI Representative

Mr. Schodt, U S Representative/Chairman

Others:

Mr. Sueoka, GOJ Mr. Kaya, GOJ

Mr. Murata, GOJ Mr. Mabuchi, GOJ

Mr. Sasaki / GOJ

Mr. Nagato, GOJ Mr. Shimada, GOJ

Dr. Warner, U S

Mr. Burke, U S Mr. Walters, U.S.

Mr. Billingsley, U S Mr. Harada, U S

Mr. Omine, GRI

Mr. Zakimi. GRI

Mr. Yafuso, GRI Mr. Miyagi, Secretariat

Miss Sata, Recorder

1. In the beginning of the meeting, the GOJ Representative introduced Mr. Kaya, the new Deputy Chief of the Japanese Government Okinawa Office. Mr. Kaya arrived from Tokyo to succeed Mr. Sueoka who will soon leave for a new assignment in the Ministry of Foreign Affairs. The Chairman officially welcomed the new Deputy Chief on behalf of the Committee.

2. Regarding the press coverage of the two AdCom press releases of 5 August by three local newspapers, the Chairman said that only two papers had reported both releases and that the Okinawa Times and the Jiho had reported the receipt by the AdCom of the Suzuki report and had added speculation about the significance of it. However, the Chairman said that no problems for the AdCom should be expected as result of this.

3. The Chairman pointed out that the substance of the Suzuki report was no different from the one which had been submitted in March for preliminary review. The Chairman thus raised for discussion the possible release to the

> CONFIDENTIAL IN NATURE ADVISORY COMMITTEE

#### CONFIDENTIAL IN NATURE ADVISORY COMMITTEE

HCRI-AdCom SUBJECT:

14 August 1969

One Hundred-twenty-seventh Meeting of the Advisory Committee to the High Commissioner of the Ryukyu Islands, 1000 hours, 8 August 1969

public of the report. The GRI Representative suggested to release the Suzuki report if requested to those who have an interest in it. Consequently, the Committee agreed to release the report on request without making any press announcement to that effect, but that the part entitled "Recommendations" be kept as classified until the Committee decided otherwise. It was therefore agreed to send another letter to Mr. Suzuki advising him of this decision. The Chairman said he would draft the letter for coordination prior to dispatch. The GOJ Representative informed the Committee that 20 copies of the report had been requested by Mr. Mabuchi when he was recently in Tokyo.

- 4. Regarding the matter of how to handle the Suzuki report in the Committee, the Chairman suggested that the report be referred to the Economic Subcommittee for an analysis and reply to the Committee by not later than 26 August.
- 5. The Chairman made reference to an earlier recommendation on qualifications and licenses and inquired if the qualification of lawyers was taken into consideration in the recommendation. The GOJ Representative said that the matter had been discussed but that it was not considered in the recommendation because of complexity and difficulty involved. The GRI Representative added that another important matter still unsettled is the treatment of semi-doctors (ikaiho).
- 6. In this connection, the Chairman mentioned that the medical field might be considered by the Committee to see whether <u>ittaika</u> in this field is desired before the reversion, having in mind both the medical needs of Okinawa and the role of example that Okinawa might play for other Southeast Asia nations in the field of medicine. He mentioned in this connection the US, GOJ and GRI cooperation in medical training that is already underway, the pattern for which might be helpful to other lesser developed nations. The GOJ Representative expressed sympathy with the idea, and the GRI Representative also expressed approval.
  - 7. In order to be responsive to the desire of the Committee the Economic Subcommittee submitted a report listing 8 items for Committee consideration. The report was accepted by the Committee for review and for subsequent instructions to the subcommittee.
  - 8. The GRI Representative said that Mr. Tonaki, Director of the Okinawa Tourist Development Corporation, would like to brief the Committee on its tourist plans. It was agreed to hear the briefing either on Tuesday or Friday the following week at the preference of Mr. Tonaki.

CONFIDENTIAL IN NATURE ADVISORY COMMITTEE

HCRT-AdCom SUBJECT:

14 August 1969

One Hundred-twenty-seventh Meeting of the Advisory Committee to the High Commissioner of the Ryukyu Islands, 1000 hours, 8 August 1969

APPROVED:

GRI Representative

GOJ Representative

U S Representative Chairman

DISTRIBUTION:

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